Senate Amendment 5262

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PAG LIN
           Amend House File 2262, as amended, passed, and
      2 reprinted by the House, as follows:
           #1. Page 17, by inserting after line 17 the
      4 following:
                 Section 97B.52A, subsection 1,
  1
      6 paragraph c, Code Supplement 2003, is amended to read
     7 as follows:
     8
          c. For a member whose first month of entitlement
  1
      9 is July 2000 or later, the member does not return to
  1 10 any employment with a covered employer until the
  1 11 member has qualified for at least one calendar month
  1 12 of retirement benefits, and the member does not return
    13 to covered employment until the member has qualified
  1 14 for no fewer than four calendar months of retirement
  1 15 benefits. For purposes of this paragraph, effective
  1 16 July 1, 2000, any employment with a covered employer 1 17 does not include employment as an elective official or
  1 18 member of the general assembly if the member is not
  1 19 covered under this chapter for that employment. For
     20 purposes of determining a bona fide retirement under
    21 this paragraph and for a member whose first month of
    22 entitlement is July 2004 or later, but before July 23 2006, covered employment does not include employment 24 as a licensed health care professional by a public
  1 25 hospital as defined in section 249I.3.>
1 26 #2. Page 23, by inserting after line 18 the
  1 27 following:
                  LICENSED HEALTH CARE PROFESSIONALS ==
  1 29 BONA FIDE RETIREMENT REPORT. The Iowa public
    30 employees' retirement system and the Iowa hospital
  1 31 association shall each submit a report to the general
  1 32 assembly by December 1, 2006, concerning the costs and
    33 effectiveness of the provision of this Act amending 34 section 97B.52A that provides that covered employment,
  1 35 for purposes of establishing a bona fide retirement,
  1
    36 does not include employment as a licensed health care
  1 37 professional by a public hospital as defined in
1 38 section 249I.3. Each report shall provide statistics
  1 39 concerning the number of members taking advantage of
  1 40 this provision, the costs and financial benefits, if 1 41 any, associated with this provision, and
  1 42 recommendations for further action.>
  1 43
           #3. By renumbering as necessary.
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  1 46
    47 DARYL BEALL
  1 48 MARK ZIEMAN
  1 49 HF 2262.201 80
  1 50 ec/sh
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